



## NEWS RELEASE

For Immediate Release – April 22, 2014

### **Chelyabinsk Zinc Plant Announces 6% Production Increase in Q1 2014**

Chelyabinsk, Russia – April 22, 2014 – Chelyabinsk Zinc Plant (LSE, MICEX: CHZN), Russia's largest producer of zinc and zinc alloys, is pleased to announce its production results for the three months, ended March 31, 2014.

Chelyabinsk Zinc Plant (CZP) produced 44,503 tonnes of salable SHG zinc and zinc based alloys in Q1 2014, an increase of 6% as compared to Q1 2013 (41,878 tonnes). 58% of metal was supplied to the domestic market (Q1 2013: 76%).

CZP's affiliated company, Nova Zinc LLC, operator of Akzhal zinc and lead ore mine in Kazakhstan, produced 8,756 tonnes of zinc in zinc concentrate in Q1 2014, 25% more than in Q1 2013 (7,003 tonnes). Lead in lead concentrate production increased by 59% to 1,559 tonnes (vs. 1,004 tonnes in Q1 2013).

CZP's subsidiary, The Brock Metal Company Limited (the leading UK supplier of zinc die-casting alloys) sold 6,945 tonnes of zinc alloys in Q1 2014, an increase by 15% as compared to Q1 2013 (6,044 tonnes).

#### **About Chelyabinsk Zinc Plant**

*Chelyabinsk Zinc Plant is the leading Russian zinc and zinc alloys producer. In 2013 the plant produced 166,357 tonnes of salable SHG zinc.*

*According to consolidated IFRS accounts, revenue in 2012 was RUB 13,077 mln and EBITDA was RUB 1,644 mln.*

*Ordinary shares of CZP are traded on the Moscow Exchange MICEX-RTS under ticker CHZN and Global Depository Receipts (GDR) are traded on the London Stock Exchange under ticker CHZN.*

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