



NEWS RELEASE

For Immediate Release – February 04, 2015

Chelyabinsk Zinc Plant Announces 1.3% Production Increase in 2014

Chelyabinsk, Russia – February 04, 2015 – Chelyabinsk Zinc Plant (LSE, MICEX-RTS: CHZN), Russia's largest producer of zinc and zinc alloys, is pleased to announce its production results for the twelve months ended December 31, 2014.

Chelyabinsk Zinc Plant (CZP) produced 168,601 tonnes of salable SHG zinc and zinc based alloys in 2014, an increase of 1.3% as compared to 2013 (166,357 tonnes). 55% of metal was supplied to the domestic market (in 2013 – 66%).

CZP's affiliated company, Nova Zinc LLC, operator of Akzhal zinc and lead ore mine in Kazakhstan, produced 36,150 tonnes of zinc in zinc concentrate in 2014, an increase of 3.7% as compared to 2013 (34,870 tonnes). Lead in lead concentrate production increased by 14.9% to 5,528 tonnes (vs. 4,810 tonnes in 2013).

CZP's subsidiary, The Brock Metal Company Limited (the leading UK supplier of zinc die-casting alloys) sold 32,460 tonnes of zinc alloys in 2014, an increase by 27.7% as compared to 2013 (25,415 tonnes).

About Chelyabinsk Zinc Plant

Chelyabinsk Zinc Plant is the leading Russian zinc and zinc alloys producer. In 2014 the plant produced 168,601 tonnes of salable SHG zinc.

According to consolidated IFRS accounts, revenue in 2013 was RUB 13,062 mln and EBITDA was RUB 1,077 mln.

Ordinary shares of CZP are traded on the Moscow exchange under ticker CHZN and Global Depository Receipts (GDR) are traded on the London Stock Exchange under ticker CHZN.

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