



NEWS RELEASE

For Immediate Release – June 25, 2015

Chelyabinsk Zinc Plant Holds AGM

Chelyabinsk, Russia – On June 24, 2015 Chelyabinsk Zinc Plant (LSE, MICEX: CHZN) has held its Annual General Shareholders' Meeting. Participants in the AGM, including shareholders and their representatives, control 96.4% of the Company's voting shares.

Pavel Izbrekht, General Director of CZP, presented the annual report and CZP's financials for the year ended December 31, 2014, and Company's social and corporate policy.

The AGM approved the annual report and the financial statements of JSC "CZP" for 2014.

The AGM voted in favor of not declaring and distributing dividends based on the results of the 2014 financial year. Undistributed profit for 2014 at the amount of RUB 1,676,503 thousand to allocate for finance the priority projects of JSC "CZP".

The Shareholders elected the Board of Directors in an amount of 7 members. The following persons were elected to the Board:

- Vladimir Bublik;
- Aleksandr Koval;
- Oleg Meluhov;
- Igor Myskin;
- Andrey Panshin;
- Mikhail Trofimov;
- Vladimir Shvedov.

Also the composition of the Audit Commission in an amount of 3 members was elected. LLC "Agency "Taxes and Financial Law" and CJSC "KPMG" were nominated as independent auditors of the Company; an interested party transaction in relation to the obtaining of directors and officers liability insurance for JSC CZP was adopted.

About Chelyabinsk Zinc Plant

Chelyabinsk Zinc Plant is the leading Russian zinc producer. In 2014 the plant produced 168,601 tonnes of saleable SHG zinc.

According to consolidated IFRS accounts, revenue in 2014 was RUB 16,508 mln and EBITDA was RUB 3,825 mln.

Ordinary shares of CZP are traded on the Moscow exchange MICEX-RTS under ticker CHZN and Global Depository Receipts (GDR) are traded on the London Stock Exchange under ticker CHZN.

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